

Sheet1  
IAOA Financial  
Statement 2016

<b>REVENUES</b>		
Membership fees		
	Regular membership fees	€2,153.00
	Student membership fees	€156.00
	Institutional membership fees	€800.00
Donations		€85.00
Other revenues		€0.00
<b>Total 2016 revenues</b>		<b>€3,194.00</b>

<b>COSTS</b>		
Support for Scientific Events		€2,745.07
Services		€28.78
Consumables		€0.00
Bank fees		€268.81
Purchases		€0.00
Taxes and duties		€0.00
Other costs		€0.00
<b>Total 2016 costs</b>		<b>€3,042.66</b>

**2016 Net Income (Revenues – Expenses) : €151.34**

**2016 Opening Balance €31,306.71**

**2016 Ending Balance €31,458.05**

Note that (in contrast to a business) we account for revenues or costs only after payments have been made. This simplifies accounting, but may lead to a distorted picture, since liabilities that are incurred in one year are paid in the next.

<b>Open Positions at the end of 2016</b>	
Expected Donation	€10,000.00
Sponsored Events	-€2,743.05
IT/Communication	-€1,608.00
<b>Total 2016 costs</b>	<b>€5,648.95</b>

**Balance adjusted for open positions: €37,107.00**